



U.Y. Fincorp Limited

(Formerly Known as Golden Goenka Fincorp Limited)

Ref. No. UYFL/082023/SE/05

Date: 09.08.2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Company Code: 530579

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700001
Company Code: 10017059

Dear Sir,

Sub: Business Updates

The Board of Directors of the Company at their meeting held on 18th July, 2022 had approved expansion of business operations into newer loan segments under the New Brand name "GrowU". Since GrowU has received positive response under its pilot project in the areas of lucknow and Kanpur, it is now inter alia expanding further into central and eastern Uttar Pradesh covering Prayagraj, Varanasi, Sonbhadra, Ayodhya, Deoria and Gorakhpur regions. The Company had also entered into various Business Correspondent Agreements for expansion of its business with Virat India MFI, Shatakshi MFI and Rahi MFI etc. The Company has also digitalized the onboarding disbursement process of small ticket sized Loan with the monthly run rate of approx Rs. 100 Lakhs with an interest rate ranging between 24-30% p.a.

Under the guidance of Mr. Udai Kothari, being the Managing Director of the Company, we are planning for an Automate tech platform for Mobile based loan for instant credit and entered into the new segments of financing like equipment financing, corporate tie-up and Instant Credit.

This is for your information & records.

Thanking You,
Yours faithfully

For U. Y. Fincorp Limited

Dinesh Burman
(Executive Director)
(DIN: 00612904)

U.Y.Fincorp Limited

Registered Office: 16, Strand Road, 9th Floor Room No. 908B,
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Mumbai - 400 059, Maharashtra, India.

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